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# State of Utah

DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING

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March 9, 1989

TO: Board of Oil, Gas and Mining

THRU: Kenneth E. May, Associate Director, Mining *Ken*

THRU: Lowell P. Braxton, Administrator, Mineral Resource *LB*  
Development and Reclamation Program

FROM: D. Wayne Hedberg, Reclamation Hydrologist *DWH*

RE: Request for Board Concurrence, Amount and Form of  
Reclamation Surety, Final Approval of Permit Transfer,  
Geneva Steel, Iron Mountain Mine, M/021/008, Iron County,  
Utah

This request for Board concurrence is a hold-over from the August 1988 Board Hearing. At the August hearing, the Division requested Board concurrence for the amount and form of reclamation surety for this mining operation. Board concurrence was also requested for the transfer of certain mining properties from U.S.X. Corporation to Geneva Steel. The Board tentatively concurred with the amount and form of reclamation surety and to the proposed permit transfer.

The operator did not provide the reclamation surety during the August 1988 Board Hearing, pending receipt of the new Reclamation Contract form from the Division. The Board agreed to withhold issuance of formal concurrence until this form was finalized.

The August 1988, Executive Summary and a Reclamation Estimate is attached for the Iron Mountain Mine. Geneva Steel will be submitting a collateral bond in the form of a "Depository Account" in the amount of \$81,000 (1994 dollars). A draft copy of this surety form is attached for your reference. The draft form has been reviewed by Barbara Roberts, Assistant Attorney General. The signed version of this surety will be available by the March 23, 1989 Board Hearing. Thank you for your time and consideration of this request.

dwh  
Attachments  
MN2/69  
an equal opportunity employer

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